

**ESTOPPEL NOTICE AND SUMMARY OF AMENDED AND RESTATED BOND RESOLUTION  
AUTHORIZING THE ISSUANCE OF UP TO \$7,746,289 IN SERIAL BONDS AND/OR BOND  
ANTICIPATION NOTES OF THE TOWN OF QUEENSBURY TO PAY THE COST OF  
THE JENKINSVILLE WATER DISTRICT**

The Amended and Restated Bond Resolution which is summarized below was adopted by the Queensbury Town Board on November 3, 2025. The validity of the obligations authorized by the Bond Resolution may be contested only if (i) the obligations were authorized for an object or purpose for which the Town of Queensbury is not authorized to expend money or (ii) the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or (iii) such obligations were authorized in violation of the provisions of the State Constitution.

The Amended and Restated Bond Resolution amended the original Bond Resolution dated June 3, 2024 which authorized up to \$7,300,000 in financing for the proposed Jenkinville Water District Project.

The specific object or purpose for which the obligations authorized by the Amended and Restated Bond Resolution are to be issued is acquisition, construction, and installation of improvements and connections if easement are timely received required for the Jenkinville Water District as detailed in the Map, Plan and Report, including extending a 12 inch water distribution main from the Town's existing water main on Ridge Road to the Jenkinville area, including related preliminary and incidental costs (the "Project"). The maximum estimated cost of the Project is \$7,746,289. At Jenkinville Road, the 12 inch mains would transition to 8 inch mains. Approximately 20,800 feet of water main would be installed. The period of probable usefulness of the Project is forty (40) years, pursuant to Section 11.00(a)[1] of the New York Local Finance Law. The plan for financing the maximum estimated cost is issuance of up to \$7,746,289 in serial bonds and/or bond anticipation notes of the Town. The Town has received a BIL Grant which will pay 70% of the estimated \$6,298,188 of construction costs, which is expected to be approximately \$4,400,000 but will not exceed \$5,000,000. The Bond Resolution authorized the issuance of serial bonds and/or bond anticipation notes, including renewals of the bond anticipation notes, of the Town up to a maximum amount of \$7,746,289, the maximum maturity of which will not exceed the Project's 40-year period of probable usefulness. A tax sufficient to pay the principal of and interest on such obligations as they become due and payable will be levied on all the taxable real property of the District annually.

A full copy of the Amended and Restated Bond Resolution will be available for public inspection during normal business hours for twenty (20) days following publication of this Summary at the offices of the Town Clerk, 742 Bay Road, Queensbury, New York.

Dated: November 8, 2025

Caroline H. Barber, RMC  
Queensbury Town Clerk