



GLEN FALLS | WARREN COUNTY

LOWER ADIRONDACK RENTAL DEVELOPMENT INITIATIVE

GRANT FUNDING IS AVAILABLE

To Help Property Owners Rehabilitate Uninhabitable Apartments OR Transform Vacant and Uninhabitable Spaces into New Apartments.



WHO QUALIFIES?

- ✓ Responsible owners of five (5) or fewer vacant apartments or spaces to be converted to five or fewer new apartments (in the same building).
- ✓ Owners of less than 20 apartments overall / Priority to 10 or less.
- ✓ Properties in the City of Glens Falls & the Towns of Lake George, Lake Luzerne, and Queensbury.
- ✓ Apartments or spaces vacant for the past 12 months or longer.

Available Funding	Standard Grant	Enhanced Grant
Grant Award Limit:	\$50,000 per Unit MAX*	\$75,000 per Unit MAX*
Tenant Income:	80% of AMI	60% AMI
<i>Tenant Income and Rent Limits in Effect for 10 Years for Assisted Units</i>		

FOR ADDITIONAL INFORMATION AND HOW TO APPLY:

Visit <https://www.cityofglensfalls.com/66/Economic-Development> OR
Contact Jeffrey Flagg at 518-761-3883 / jflagg@cityofglensfalls.com.



*Includes required "soft costs" paid from each Grant Award. Funding for the Lower Adirondack Rental Development Initiative is from the Vacant Rental Program administered by the NYS Homes and Community Renewal through a grant awarded to the City of Glens Falls, SHARS 20240455.